EXHIBIT 18

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Page 1
 1
                  UNITED STATES DISTRICT COURT
 2
              FOR THE NORTHERN DISTRICT OF NEW YORK
 3
                           ---000---
 4
 5
     NIKE, INC.,
                                )
                                )
 6
               Plaintiff,
                                   No. 1:22-cv-00983-VEC
 7
     vs.
 8
     STOCKX LLC,
 9
               Defendant.
10
11
12
                HIGHLY CONFIDENTIAL
13
                    OUTSIDE ATTORNEYS' EYES ONLY
14
                VIDEOTAPED DEPOSITION OF JOHN LOPEZ
15
                     SAN FRANCISCO, CALIFORNIA
16
                    THURSDAY, FEBRUARY 23, 2023
17
18
19
20
21
     STENOGRAPHICALLY REPORTED BY:
22
     ANDREA M. IGNACIO, CSR, RPR, CRR, CCRR, CLR ~
23
     CSR LICENSE NO. 9830
     JOB NO. 5688745
24
25
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Page 2
 1
                   UNITED STATES DISTRICT COURT
 2
               FOR THE NORTHERN DISTRICT OF NEW YORK
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                             ---000---
 4
 5
     NIKE, INC.,
                                 )
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                                 )
                Plaintiff,
                                 )
 7
                                    No. 1:22-cv-00983-VEC
                                 )
     vs.
 8
     STOCKX LLC,
 9
                Defendant.
10
11
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14
               Videotaped Deposition of John Lopez, taken
15
        on behalf of the Plaintiff, Pursuant to Notice, on
16
        Thursday, February 23, 2023, beginning at
17
        9:27 a.m., and ending at 6:55 p.m., before me,
        ANDREA M. IGNACIO, CSR, RPR, CCRR, CRR, CLR ~
18
19
        License No. 9830.
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```

Page 26 in the authentication position at StockX? So why did you become an AQA between Level 2 Q and 3 authenticator? Α So there was a need in our New Jersey warehouse at the time for an authentication quality assurance role. And I did interview for that role, and I was able to assume the position at that time.

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11	Q Were you employed prior to joining StockX in
12	August of 2018?
13	A I actually was I sorry. Can you just
14	rephrase that question.
15	Q Sure. Prior to joining StockX in August of
16	2018, did you have a job before that?
17	A I I had an LLC. I ran my own business at
18	the time.
19	Q What what sort of business were you
20	running at that time?
21	A A sneaker buy/sell/trade shop,
22	brick-and-mortar store.
23	Q What was the name of your brick-and-mortar
24	sneaker store?
25	A The Sole Market LLC. S-O-L-E.

Page 112

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Q What do you mean by "defect"?

A Defect is a broad term. But essentially, it's a manufacturing issue that is caught at the authentication process.

Q And can you be more specific by what you mean with "manufacturing issue"?

A I don't know how else to put it.
Would you like some examples?

O Sure.

A An example would be a glue stain -- a noticeable glue stain on a sneaker. Poor aging or poor storage. So if one of our sellers leaves a shoe out in -- in -- in the sun or it gets yellow, that is something we deem as a defect or a non-passable defect, and so on and so forth.

Q Is that a manufacturing issue?

A In that example that I gave, no, that would not be.

Page 113

Q Okay. So other than a glue stain, what other manufacturing issue examples can you please provide?

A Another example would be a stitching defect, either a loose stitching or a missing stitching.

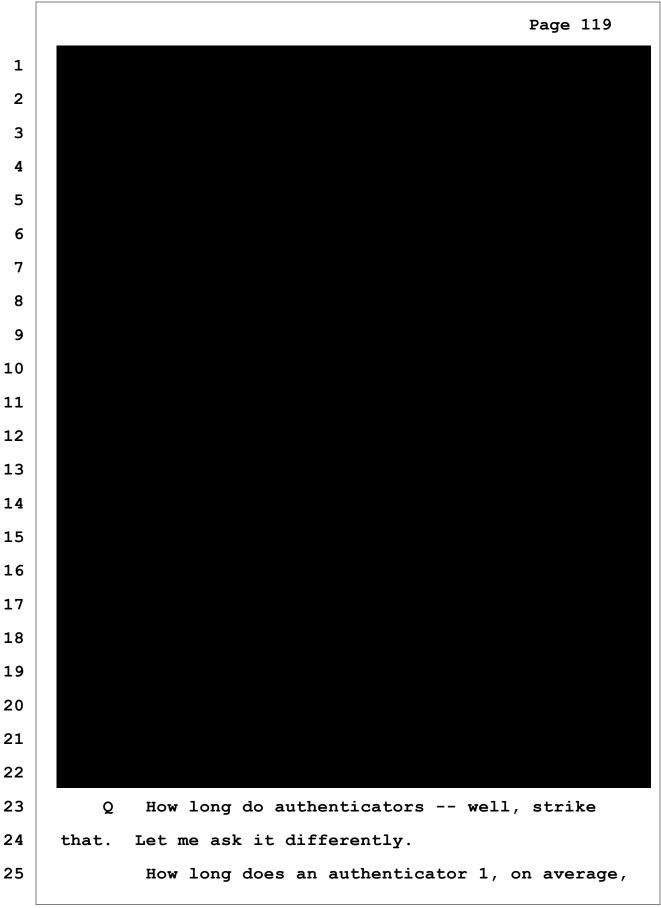
Other examples could be heavy creasing, either on a toebox or a heel, without the shoe being worn.

Q Any others?

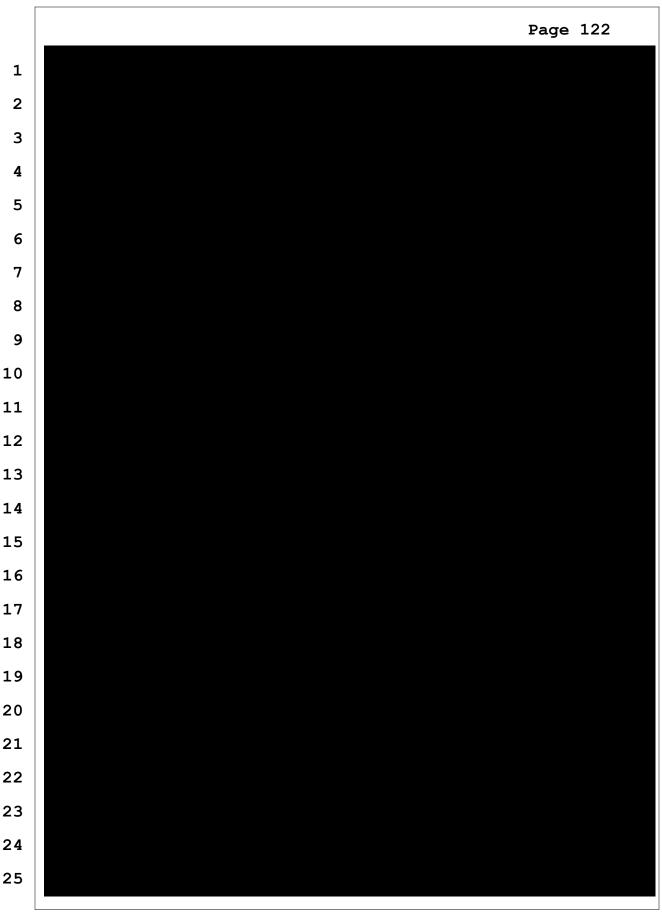
A Nothing I can think of right now.

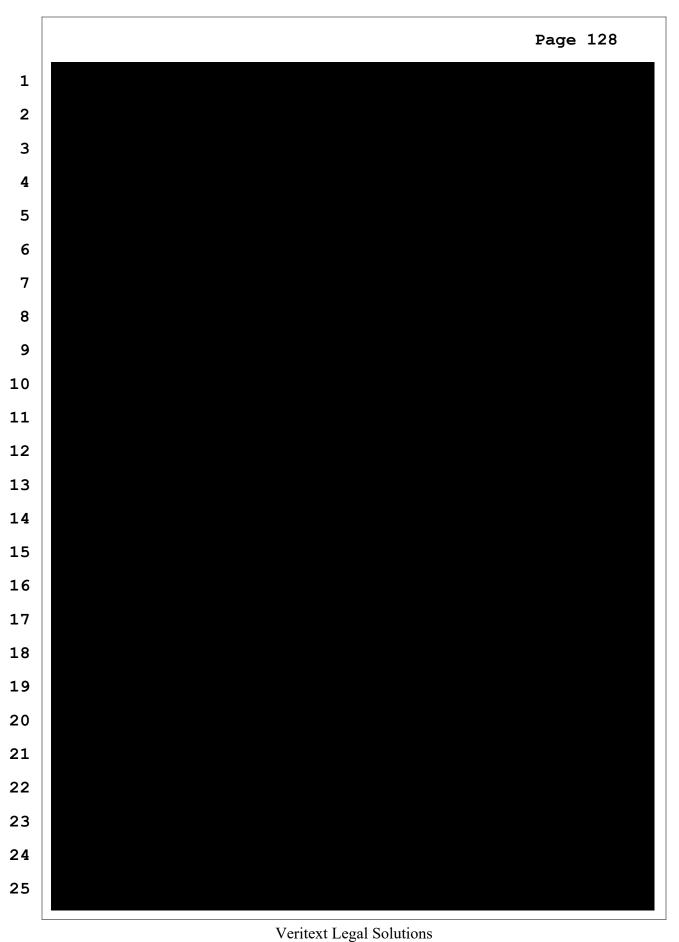
Let me ask it a

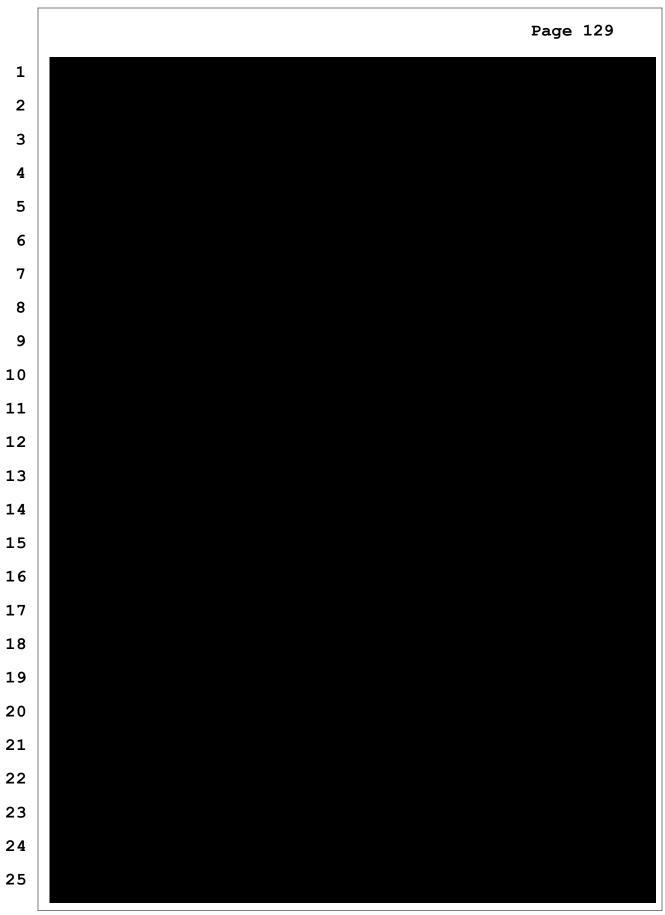
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Page 114
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     different way.
 2
 3
 4
 5
             MR. FORD:
                         Objection to form.
 6
 7
 8
             MR. MILLER: May I have this one?
 9
             MS. VELKES: Uh-huh.
10
             MR. MILLER:
                           Hold it for both, and we'll get
11
     a different print of it.
12
             MS. VELKES:
                           Okay.
13
             MR. MILLER: All right.
             Why don't we stop here. We'll take a lunch
14
15
             It seems we have to reprint a couple of
     break.
16
     documents that got the bottom cut off, for some
17
     reason.
18
             MR. FORD:
                         AQA process.
19
             MR. MILLER:
                           Yeah.
20
             THE VIDEOGRAPHER:
                                 I'm going to switch media.
21
             This marks the end of Media No. 3 in the
22
     deposition of John Lopez.
23
             The time is 12:31 p.m. We are off the
24
     record.
25
              (Lunch break taken at 12:31 p.m.)
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Page 120 1 spend authenticating a single pair of shoes? 2 MR. FORD: Objection to form. 3 THE WITNESS: I can't give you an exact time or average on -- on -- on that. 4 5 MR. MILLER: Q. Why not? Every -- every authenticator and every rate 6 Α 7 is different at this current time. 8 When you were a Level 1 authenticator, how Q 9 much time, on average, did you spend authenticating a 10 single pair of shoes? I don't recall. 11 I don't have an exact number 12 for you. 13 0 Is there an authenticator at StockX who is 14 known for spending the least amount of time 15 authenticating a single pair of shoes? 16 Α I don't know that. 17 MR. FORD: Objection to form. 18 MR. MILLER: Q. Have you ever heard anyone 19 at StockX saying that it takes roughly 90 seconds, on 20 average, for an authenticator to spend authenticating 21 a single pair of shoes? 22 Α I can't say that I recall that. 23 You've never heard that? 0 24 MR. FORD: Objection to form. THE WITNESS: No, I can't recall that. 25







Page 130 So StockX receives products in authentication Q centers for Nike shoes before they are released through Nike.com website or the sneakers app? MR. FORD: Objection to the form of the question. THE WITNESS: StockX does receive pairs -pairs before they are released by Nike.com, yes. MR. MILLER: Q. How does that happen? MR. FORD: Objection --MR. MILLER: Q. Where do they come from? MR. FORD: Objection to form. I cannot say where they are THE WITNESS: coming from, but they are coming from our sellers on the platform. MR. MILLER: Q. Do you know how sellers on StockX's platform obtain pairs of Nike shoes before they are released by Nike through the Nike.com website or the sneakers app?

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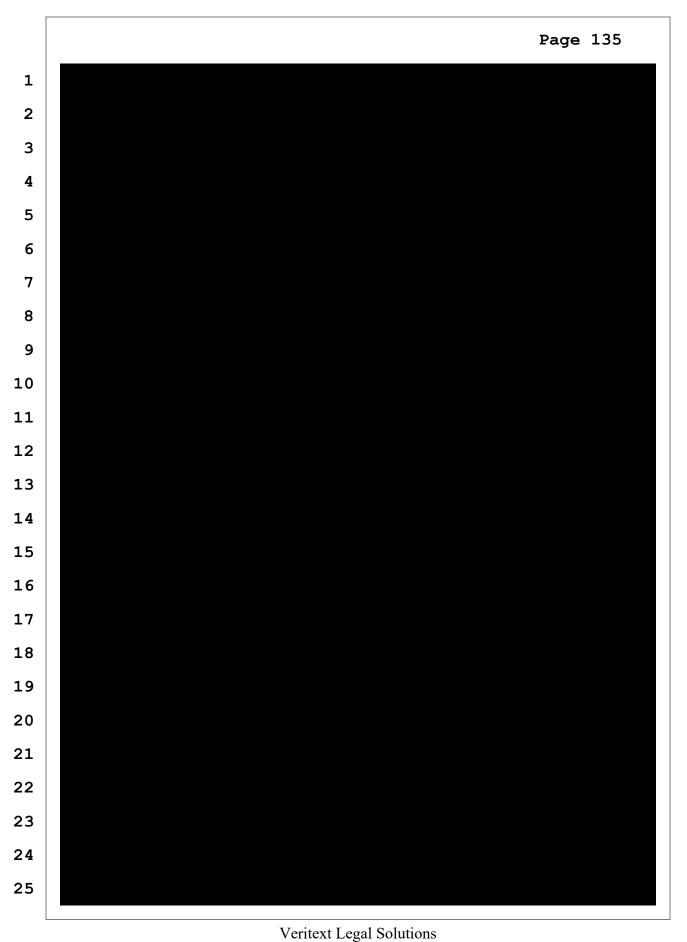
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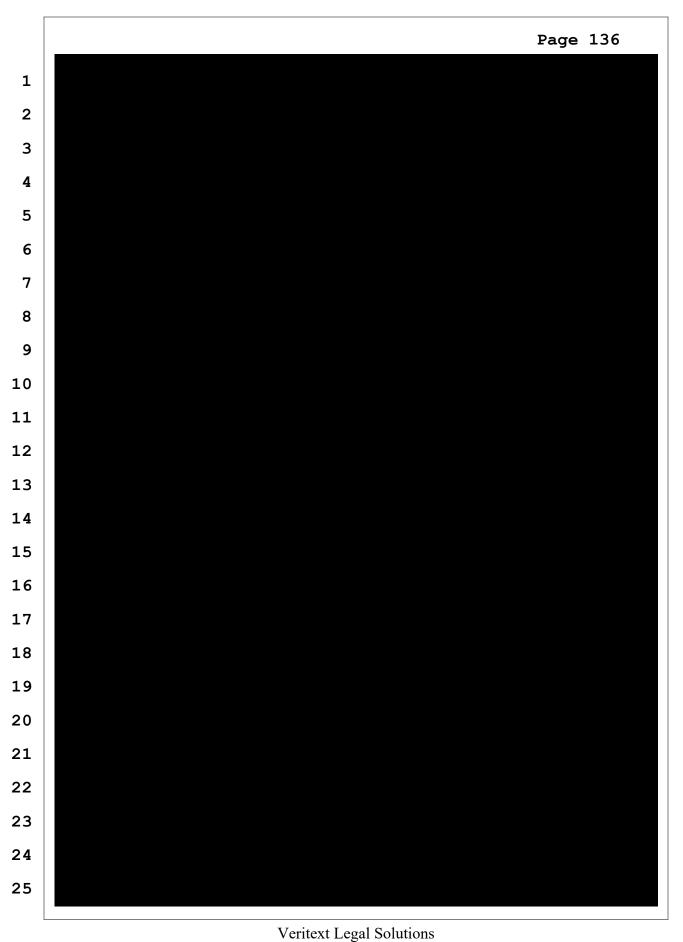
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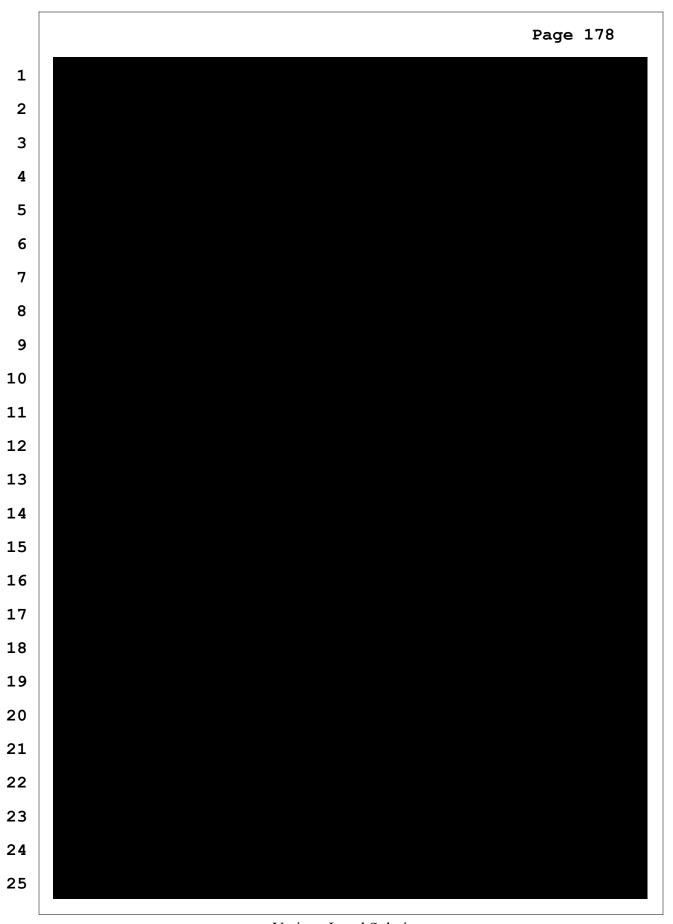
Page 131 1 Α I do not. 2 Do you know if that happens for every Nike Q 3 shoe that's going to be released into the market? 4 MR. FORD: Objection to the form. 5 THE WITNESS: Can you rephrase that, please. MR. MILLER: Q. Do you know how often 6 7 sellers on StockX's platform will send pairs of Nike shoes before the release date on the Nike.com platform 8 9 or sneakers app? 10 MR. FORD: Objection to form. 11 THE WITNESS: I don't know. I don't have an 12 answer for the amount. 13 MR. MILLER: Q. Would you say it happens 14 regularly? 15 Α Define what you mean by "regularly." 16 If we're talking about ten releases of Nike shoes, ten different pairs, of those ten, how often 17 18 will StockX receive product in its authentication 19 centers before the Nike.com or sneakers app release 20 date? 21 MR. FORD: Objection to the form. 22 THE WITNESS: Yeah, I would not be able to 23 put an exact number on that. 24 MR. MILLER: Q. Would you be able to 25 estimate?

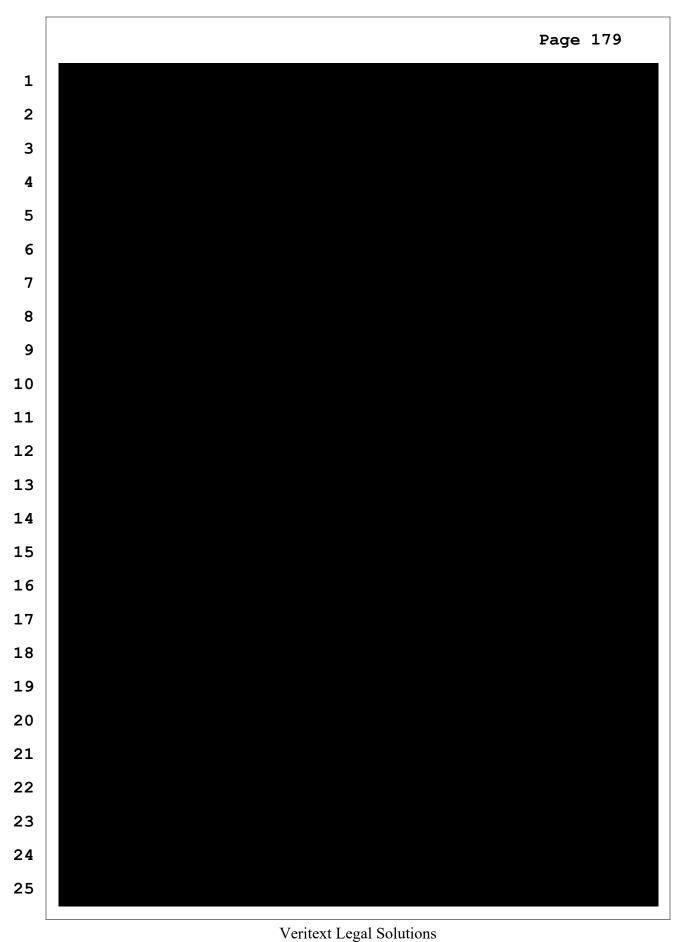
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Page 132
 1
         Α
             No --
 2
             MR. FORD:
                         Same --
 3
             THE WITNESS: -- I would not.
 4
             MR. FORD: Same objection.
             THE WITNESS:
 5
                            Yeah.
 6
             MR. MILLER: Q. You don't know one way or
 7
     the other?
         Α
              I -- I would not be able to speculate on
 8
 9
     that.
10
              (Document marked Exhibit 8
11
               for identification.)
12
             MR. MILLER: All right.
13
         Q
             Mr. Lopez, you've been handed a document by
     the court reporter marked as Exhibit 8. It is bearing
14
15
     Bates Nos. STX0752605 through '752642.
16
             Do you see that?
17
         Α
             I do, yes.
18
         Q
             Do you recognize this document?
19
             I do, yes.
         Α
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             What is this?
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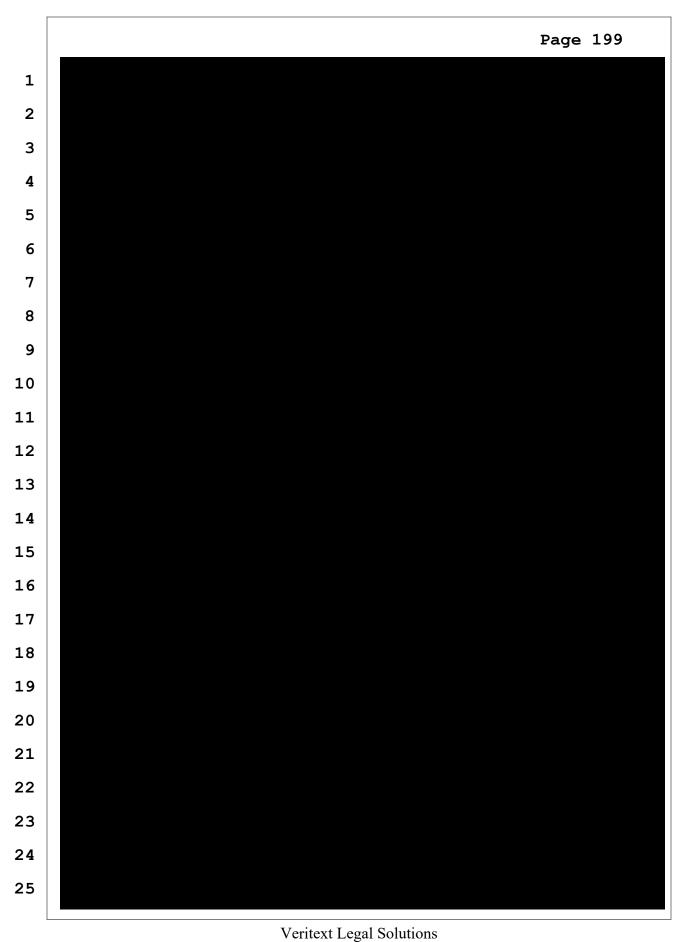




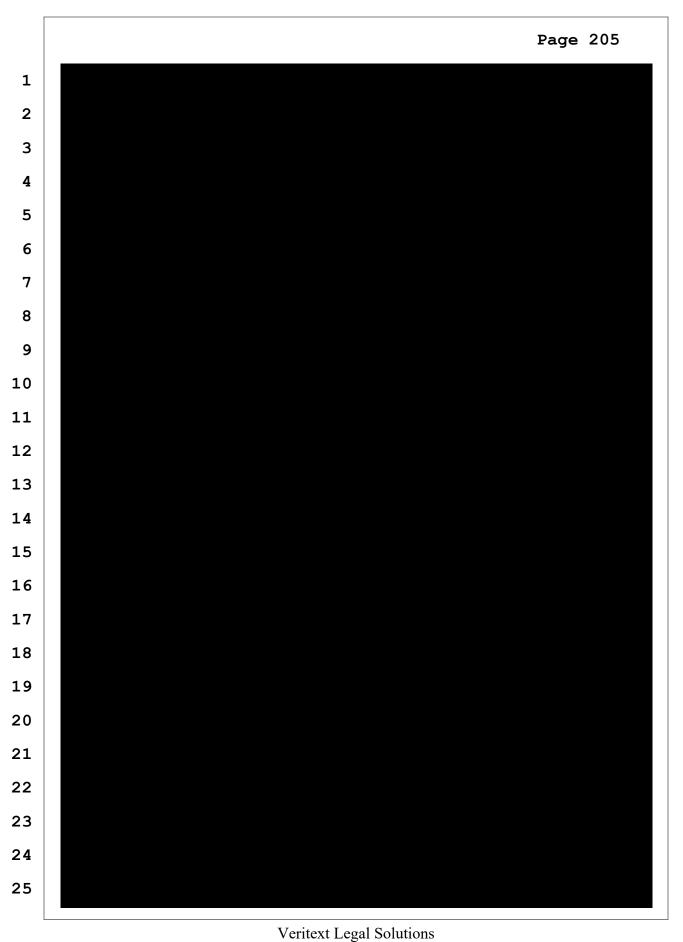
Page 174 1 Q I see. 2 MR. MILLER: Okay. Why don't we take a 3 break. THE VIDEOGRAPHER: This marks the end of 4 5 Media No. 4 in the deposition of John Lopez. 6 The time is 2:54 p.m. We are off the record. 7 (Recess taken.) 8 THE VIDEOGRAPHER: This marks the beginning 9 of Media No. 5 in the deposition of John Lopez. 10 The time is 3:10 p.m. We are on the record. 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25





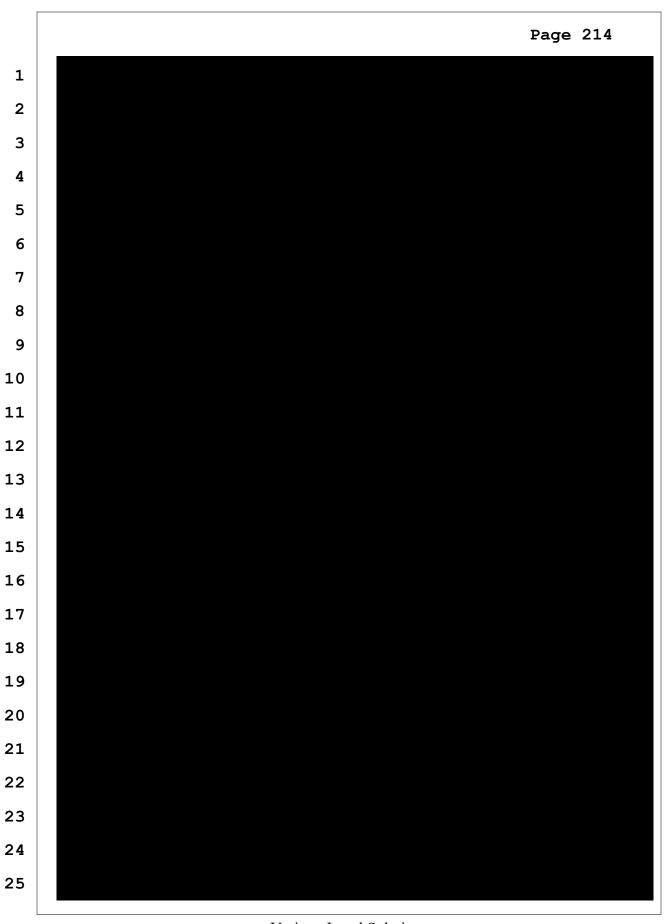


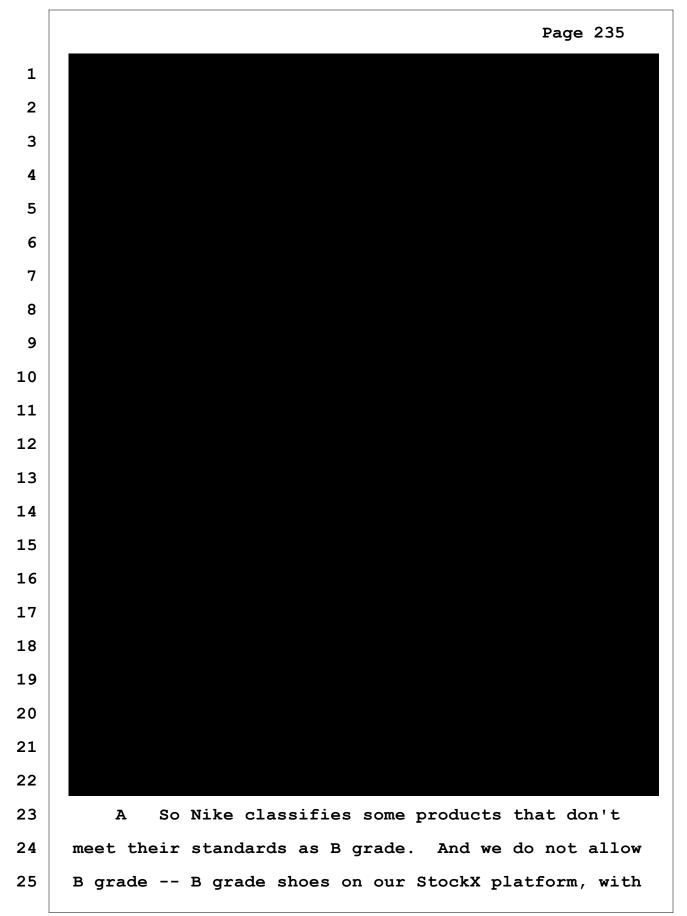
	Page 204
1	MR. MILLER: Can I have the next one. Can
2	you mark those two, please.
3	(Documents marked Exhibits 11 - 12
4	for identification.)
5	MR. MILLER: So Mr. Lopez, you've been handed
6	two documents.
7	Q The first one has been marked as Exhibit 11,
8	and that's the one that's titled:
9	(As read):
10	"Jordan 1 High OG SP Fragment Design x Travis
11	Scott."
12	Do you see that?
13	A I do, yes.
14	Q Okay. And it's bearing Bates stamp
15	STX0058653 through '58669.
16	Do you see that?
17	A I do, yes.
18	Q Okay. What is this document?
19	
20	
21	
22	
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24	
25	



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Page 208
 1
     please.
               This is a document titled:
 2
              (As read):
 3
 4
              Do you see that?
 5
              I do, yes.
 6
         Α
 7
              Okay. And it's bearing Bates Nos. STX0058670
          Q
 8
     through '58693.
 9
              What is this document?
10
11
12
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Page 209
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 2
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 6
              MR. MILLER:
                           This is 13; right?
 7
              STENOGRAPHIC REPORTER:
                                       13.
 8
              MR. MILLER:
                           Thanks.
 9
              (Document marked Exhibit 13
10
               for identification.)
11
              MR. MILLER: All right.
12
              Mr. Lopez, you've been handed a document from
         Q
13
     the court reporter labeled as Exhibit 13.
                                                   It's
14
     bearing Bates Nos. STX0106086 to '6087.
15
              Do you see that?
16
         Α
              I do, yes.
17
              Do you recognize this document?
         Q
18
         Α
              Just give me a moment to read the document,
19
     please.
20
         Q
              Sure.
21
         Α
              (Witness reading document.)
22
              Okay.
23
              Do you recognize this document?
         Q
24
         Α
              I do, yes.
25
              What is this document?
         Q
```





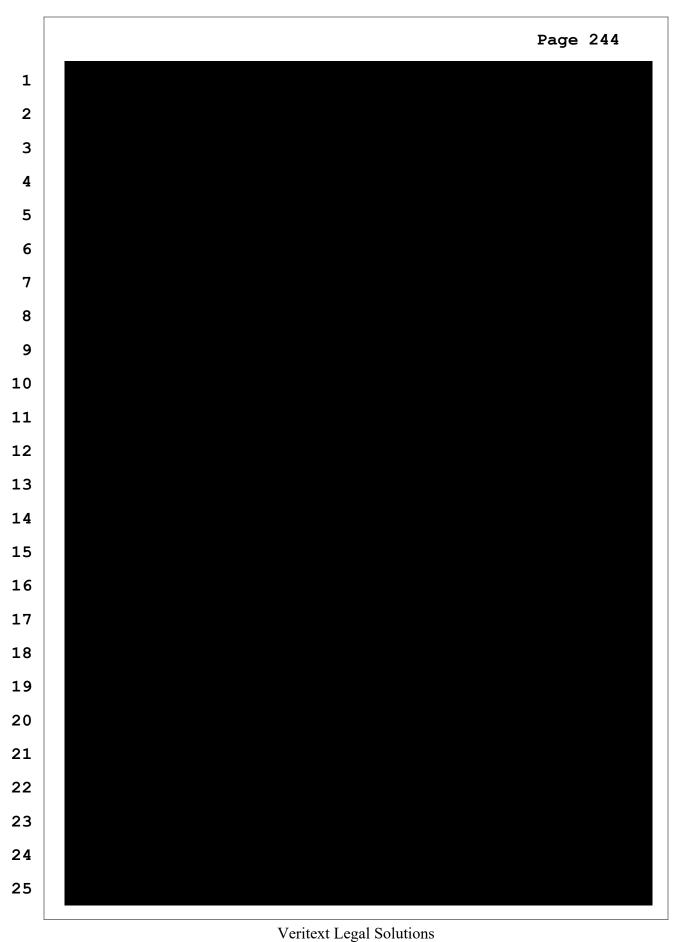
Page 236

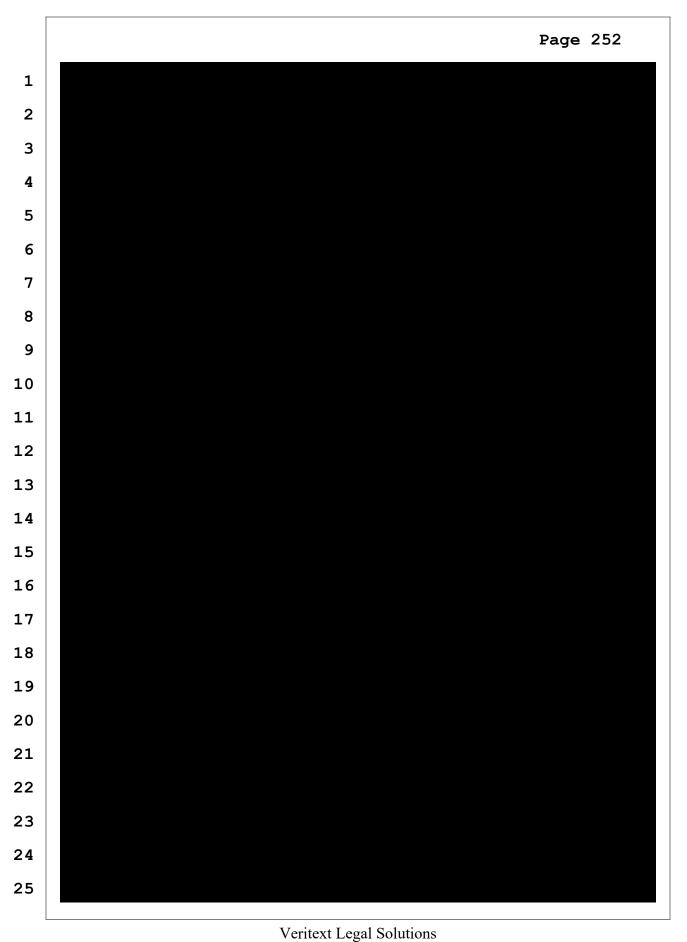
very small exceptions.

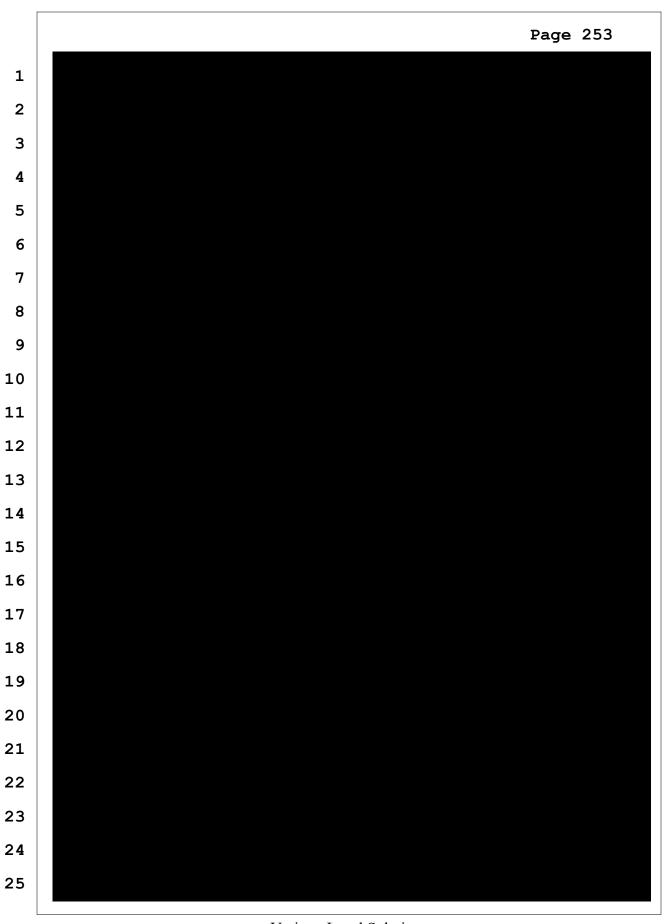
- Q How do you know that Nike classifies certain products as B grade?
 - A My experience as a Nike consumer.
 - Q What is B grade?

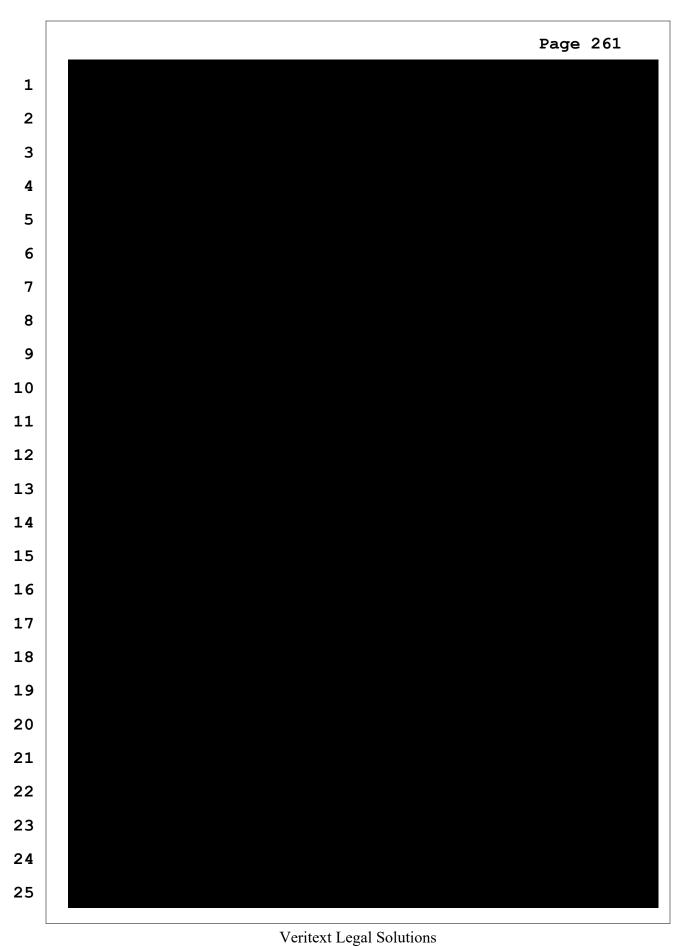
A That is a Nike term, so I don't know the specifics on exactly what that means. But from my understanding, it means it didn't pass their initial quality standards.

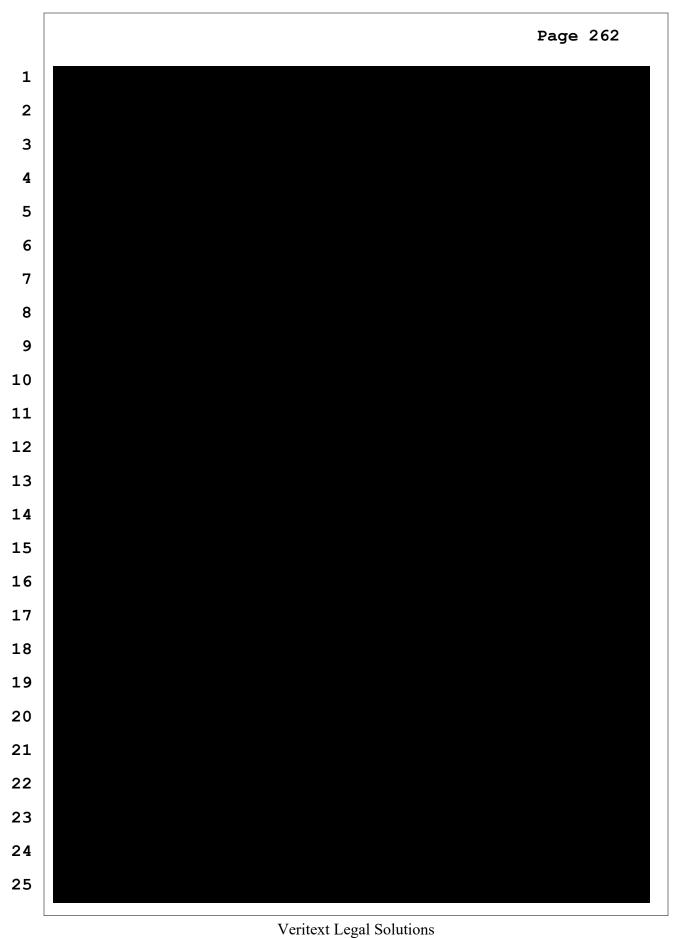
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Page 265 1 2 3 4 5 6 7 8 9 10 11 12 MR. MILLER: You can put that document aside. 13 Let's just go off the record. Take another 14 short break. 15 THE VIDEOGRAPHER: This marks the end of 16 Media No. 6 in the deposition of John Lopez. 17 The time is 5:41 p.m. We are off the record. 18 (Recess taken.) 19 THE VIDEOGRAPHER: This marks the beginning 20 of Media No. 7 in the deposition of John Lopez. 21 The time is 5:53 p.m. We are on the record. 22 (Document marked Exhibit 18 23 for identification.) 24 MR. MILLER: All right. 25 Mr. Lopez, you've been handed a document Q

Page 284 1 "What about the stitch line under the 2 insole?" 3 Do you know what he's referring to there? 4 Α Yes. So it appears to be a -- a misplaced 5 stitch on the insole there on the left shoe. Which page are you looking at? 6 0 7 Could you just identify it for the record by the Bates number. 8 Sure. It is '007768. 9 Α 10 And I can circle that as well. 11 (Witness complies.) 12 And you respond to Mr. Malekzadeh pointing 13 that stitch out to you by saying: 14 (As read): 15 "Normal Nike defects. Mass produced shoe." 16 What did you mean by that? 17 What I mean by that is, this particular shoe Α 18 was released in high quantities. So there are 19 examples where, you know, the quality or the standards 20 will not be perfect on each one. 21 How do you know that? 22 Α I know that from my personal experience with 23 this particular shoe as well as my experience with 24 StockX. And what is this particular shoe? 25 0